California Economic Update
An Analysis of the Current State of California's Economy

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California Unemployment Rate Trends

California Civilian Unemployment Trends

California Civilian Employment Trends

California Labor Force Participation Rate Trends

California Long-Term Unemployed Trends

California Total Nonfarm Employment Trends

U.S. and California Job Growth Comparisons

<u>The Pandemic Recession</u>: Change in Nonfarm Jobs from February 2020 Through April 2020

<u>The Recovery: Change</u> in Nonfarm Jobs from April 2020 Through March 2022

Tracking California's Industry Recovery

Construction has now fully recovered its pandemic job losses.

(Information and retail trade are 2,900 and 3,400 jobs shy of full recovery, respectively.)

Tracking the Recovery: Industry Sector Job Changes in California During the Pandemic Shutdown (February-April 2020) and Subsequent Recovery (April 2020-March 2022)
(Thousands of Jobs; Seasonally Adjusted Data)

	The Shutdown	Recovery	
	Job Change: Feb.-Apr. 2020	Job Change: Apr. 2020-March 2022	Share of Jobs Lost Recovered as of March 2022
TOTAL NONFARM JOBS	**-2,758.9**	**2,463.4**	**89.3%**
Trade, Transportation & Utilities	**-439.3**	**509.0**	**115.9%**
Transportation, Warehousing & Utilities	*-51.0*	*158.1*	*310.0%*
Retail Trade	*-311.1*	*307.7*	*98.9%*
Wholesale Trade	*-77.2*	*43.2*	*56.0%*
Professional & Business Services	**-308.0**	**340.8**	**110.6%**
Professional, Scientific & Technical Services	*-98.1*	*137.4*	*140.1%*
Administrative & Support & Waste Services	*-194.7*	*200.0*	*102.7%*
Management of Companies & Enterprises	*-15.2*	*3.4*	*22.4%*
Educational & Health Services	**-297.9**	**314.8**	**105.7%**
Health Care & Social Assistance	*-233.6*	*258.4*	*110.6%*
Educational Services	*-64.3*	*56.4*	*87.7%*
Construction	**-167.4**	**173.1**	**103.4%**
Information	**-82.6**	**79.7**	**96.5%**
Leisure & Hospitality	**-990.2**	**787.1**	**79.5%**
Accommodation & Food Services	*-819.2*	*657.9*	*80.3%*
Arts, Entertainment & Recreation	*-171.0*	*129.2*	*75.6%*
Other Services	**-199.0**	**152.1**	**76.4%**
Manufacturing	**-123.5**	**91.1**	**73.8%**
Nondurable Goods	*-65.3*	*49.3*	*75.5%*
Durable Goods	*-58.2*	*41.8*	*71.8%*
Financial Activities	**-52.4**	**34.5**	**65.8%**
Finance & Insurance	*-12.1*	*10.7*	*88.4%*
Real Estate & Rental & Leasing	*-40.3*	*23.8*	*59.1%*
Government	**-96.5**	**-17.8**	**N/A**
State Government	*-10.3*	*16.0*	*155.3%*
Federal Government	*-0.2*	*-3.8*	*N/A*
Local Government	*-86.0*	*-30.0*	*N/A*
Mining and Logging	**-2.1**	**-1.0**	**N/A**

Color Key: Light blue shading and blue font indicates full recovery of job losses or better; blue font only indicates more than 80 percent of job losses recovered; grey font indicates less than half of jobs recovered; and light red shading indicates net job losses over the course of the recovery to-date.

California Workforce Trends: Men

California Workforce Trends: Women

California Workforce Trends: Veterans

California Workforce Trends: Persons With Disabilities

California: Online Job Demand by Industry

California Online Job Ad Analysis by Industry				
Industry	March 2020	March 2021	March 2022	Net Change (March 2021-March 2022)
Health Care and Social Assistance	41,900	52,700	55,100	2,400
Manufacturing	19,800	24,600	33,100	8,500
Accommodation and Food Services	16,900	25,500	30,600	5,100
Retail Trade	27,400	27,200	28,900	1,700
Finance and Insurance	19,100	19,000	23,100	4,100
Professional, Scientific, and Technical Services	19,600	21,300	23,000	1,700
Educational Services	19,400	19,100	16,200	-2,900
Information	8,900	10,900	11,200	300
Transportation and Warehousing	6,000	10,400	10,700	300
Administrative and Support and Waste Management and Remediation Services	9,000	12,800	10,600	-2,200
Public Administration	6,900	8,600	8,900	300
Real Estate and Rental and Leasing	5,900	7,300	8,800	1,500
Other Services, Except Public Administration	4,400	6,400	5,400	-1,000
Construction	4,300	5,700	4,400	-1,300
Arts, Entertainment, and Recreation	3,000	4,000	4,100	100
Wholesale Trade	1,400	1,700	2,400	700
Utilities	1,500	1,700	1,400	-300
Agriculture, Forestry, Fishing and Hunting	600	800	800	0
Mining, Quarrying, and Oil and Gas Extraction	500	800	600	-200
Management of Companies and Enterprises	400	500	500	0

Source: Burning Glass Technologies Labor Insight Data Series

California Tourism Trends

California Tourism Trends

California's Film Industry Trends

- **The California Film Commission administers the Film & Television Tax Credit Program 3.0 which provides tax credits based on qualified expenditures for eligible productions that are produced in California. The $1.55 billion program runs for 5 years, with a sunset date of June 30, 2025.**

- **Recent Results of the Program:**

  - 30 film projects (19 independent, 11 non-independent) were selected for the latest round of tax credits.

  - The 30 projects announced will employ an estimated 4,564 crew, 1,212 cast and 48,646 background actors/stand-ins (the latter measured in "man-days").

California's Film Industry: Television and Film Production Days

California's Film Industry: Detailed TV Production