State of California March 22, 2024

EMPLOYMENT DEVELOPMENT DEPARTMENT Labor Market Information Division 2901 50<sup>th</sup> Street Sacramento, CA 95817

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# SACRAMENTO—ROSEVILLE—ARDEN-ARCADE METROPOLITAN STATISTICAL AREA (MSA) (EL DORADO, PLACER, SACRAMENTO, AND YOLO COUNTIES) Private education and health services led the region in month-over and year-over iob growth

The unemployment rate in the Sacramento--Roseville--Arden-Arcade MSA was 5.2 percent in February 2024, unchanged from a revised 5.2 percent in January 2024, and above the year-ago estimate of 4.3 percent. This compares with an unadjusted unemployment rate of 5.6 percent for California and 4.2 percent for the nation during the same period. The unemployment rate was 5.0 percent in El Dorado County, 4.6 percent in Placer County, 5.3 percent in Sacramento County, and 6.3 percent in Yolo County.

**Between January 2024 and February 2024,** combined employment in the counties of El Dorado, Placer, Sacramento, and Yolo increased by 7,400 to total 1,096,600 jobs.

- Private education and health services employment rose by 3,300 jobs in February. Healthcare and social assistance (up 2,600 jobs) accounted for 79 percent of the growth. Private educational services grew by 700 jobs.
- Over the month, professional and business services rose by 2,800 jobs after shedding 1,700 jobs in January. Within the industry sector, administrative and support and waste services added 1,900 jobs while professional, scientific, and technical services picked up 900 jobs. Management of companies and enterprises remained unchanged.
- Construction payrolls increased in February with a gain of 1,400 jobs. Specialty trade contractors (up 1,600 jobs) was responsible for the gain.
- On the downside, trade, transportation, and utilities experienced a normal seasonal decline with the loss of 2,100 jobs. Employment reductions were reported in transportation, warehousing, and utilities (down 1,300 jobs) and retail trade (down 900 jobs). These losses were offset by a slight gain in wholesale trade (up 100 jobs).

Between February 2023 and February 2024, total jobs in the region increased by 30,500 or 2.9 percent.

- Over the year, private education and health services payrolls advanced by 18,000 jobs. Within the
  industry sector, healthcare and social assistance reported an addition of 16,600 jobs, while private
  educational services added 1,400 jobs.
- Government employment expanded by 9,200 jobs when compared to last February. Job gains were spread across state government (up 4,500 jobs), local government (up 4,300 jobs), and federal government (up 400 jobs).
- Year-over employment in construction increased by 2,900 jobs. Specialty trade contractors (up 3,100 jobs) was responsible for most of the growth. Construction of buildings reported a slight gain of 100 jobs.
- Meanwhile, three industries reported year-over declines: trade, transportation, and utilities (down 1,800 jobs), information (down 800 jobs), and leisure and hospitality (down 300 jobs).

Sacramento, CA 95817

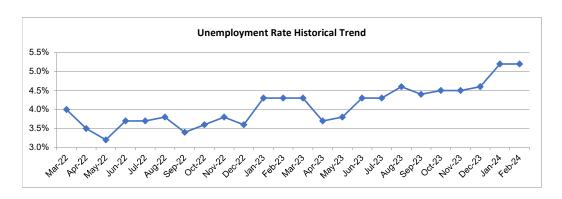
March 22, 2024

Cara Welch 916-530-1700

#### IMMEDIATE RELEASE SACRAMENTO--ROSEVILLE--ARDEN-ARCADE METROPOLITAN STATISTICAL AREA (MSA)

(El Dorado, Placer, Sacramento, and Yolo Counties)

The unemployment rate in the Sacramento--Roseville--Arden-Arcade MSA was 5.2 percent in February 2024, unchanged from a revised 5.2 percent in January 2024, and above the year-ago estimate of 4.3 percent. This compares with an unadjusted unemployment rate of 5.6 percent for California and 4.2 percent for the nation during the same period. The unemployment rate was 5.0 percent in El Dorado County, 4.6 percent in Placer County, 5.3 percent in Sacramento County, and 6.3 percent in Yolo County.



Industry	Jan-2024	Feb-2024	Change		Feb-2023	Feb-2024	Change	
industry	Revised	Prelim	Change		reb-2025	Prelim	Change	
Total, All								
Industries	1,089,200	1,096,600	7,400		1,066,100	1,096,600	30,500	
Total Farm	7,600	8,100	500		7,600	8,100	500	
Total Nonfarm	1,081,600	1,088,500	6,900		1,058,500	1,088,500	30,000	
Mining, Logging,								
and Construction	74,200	75,600	1,400		72,500	75,600	3,100	
Mining and								
Logging	600	600	0		400	600	200	
Construction	73,600	75,000	1,400		72,100	75,000	2,900	
Manufacturing	40,100	40,100	0		40,100	40,100	0	
Trade,								
Transportation,								
and Utilities	168,600	166,500	(2,100)		168,300	166,500	(1,800)	
Information	9,300	9,200	(100)		10,000	9,200	(800)	
Financial								
Activities	49,300	49,100	(200)		49,100	49,100	0	
Professional and								
Business Services	133,700	136,500	2,800		135,400	136,500	1,100	
Private Education								
and Health								
Services	196,800	200,100	3,300		182,100	200,100	18,000	
Leisure and					_			
Hospitality	110,100	111,000	900		111,300	111,000	(300)	
Other Services	38,000	38,500	500		37,000	38,500	1,500	
Government	261,500	261,900	400		252,700	261,900	9,200	

Notes: Data not adjusted for seasonality. Data may not add due to rounding Labor force data are revised month to month

Additional data are available on line at www.labormarketinfo.edd.ca.gov

March 22, 2024 Employment Development Department Labor Market Information Division (916) 262-2162

### Sacramento--Roseville--Arden-Arcade MSA (El Dorado, Placer, Sacramento, and Yolo Counties)

Dec 23 | Jan 24 | Feb 24 | Percent Change

Industry Employment & Labor Force March 2023 Benchmark

Data Not Seasonally Adjusted

	reb 23	Dec 23	Jan 24	Feb 24	Percent	Change
			Revised	Prelim	Month	Year
Civilian Labor Force (1)	1,126,400	1,132,100	1,141,700	1,147,300	0.5%	1.9%
Civilian Employment	1,077,500	1,080,000	1,082,400	1,087,300	0.5%	
Civilian Unemployment	48,900	52,100	59,300	60,000	1.2%	22.7%
					1.2 /0	22.1 /0
Civilian Unemployment Rate	4.3%	4.6%	5.2%	5.2%		
(CA Unemployment Rate)	4.8%	5.1%	5.7%	5.6%		
(U.S. Unemployment Rate)	3.9%	3.5%	4.1%	4.2%		
	4 000 400	4 404 400	4 000 000	4 000 000	0.70/	0.00/
Total, All Industries (2) Total Farm	1,066,100 7,600	1,104,400 8,500	1,089,200 7,600	1,096,600 8,100	0.7% 6.6%	
Total Nonfarm	1,058,500	1,095,900	1,081,600	1,088,500	0.6%	2.8%
Total Private	805,800	834,800	820,100	826,600	0.8%	2.6%
Goods Producing	112,600	117,600	114,300	115,700	1.2%	2.8%
Mining, Logging, and Construction	72,500	76,900	74,200	75,600	1.9%	4.3%
Mining and Logging	400	600	600	600	0.0%	50.0%
Construction	72,100	76,300	73,600	75,000	1.9%	4.0%
Construction of Buildings	14,600	15,200	14,700	14,700	0.0%	0.7%
Specialty Trade Contractors	49,900	53,100	51,400	53,000	3.1%	6.2%
Foundation, Structure, and Building Exterior	12,700	14,300	13,700	14,000	2.2%	
Building Equipment Contractors	21.800	22,900	22,400	22,300	-0.4%	2.3%
	,			,	10.6%	11.7%
Building Finishing Contractors	10,300	10,800	10,400	11,500		
Manufacturing	40,100	40,700	40,100	40,100	0.0%	0.0%
Durable Goods	25,700	25,500	25,200	25,200	0.0%	-1.9%
Computer and Electronic Product Manufactur	4,400	4,300	4,300	4,300	0.0%	-2.3%
Non-Durable Goods	14,400	15,200	14,900	14,900	0.0%	3.5%
Food Manufacturing	5,600	6,200	6,100	6,100	0.0%	8.9%
Service-Providing	945,900	978,300	967,300	972,800	0.6%	2.8%
Private Service Providing	693,200	717,200	705,800	710,900	0.7%	
Trade, Transportation, and Utilities	168,300	174,900	168,600	166,500	-1.2%	
Wholesale Trade	28,700	28,500	28,300	28,400	0.4%	-1.0%
Merchant Wholesalers, Durable Goods	16,500	16,500	16,400	16,400	0.0%	-0.6%
·	10,700	10,500	10,400	10,400	0.0%	-2.8%
Merchant Wholesalers, Nondurable Goods					-0.9%	0.4%
Retail Trade	98,100	103,400	99,400	98,500		
Motor Vehicle & Parts Dealer	14,800	15,200	14,900	14,900	0.0%	0.7%
Building Material and Garden Equipment and	8,700	8,800	8,500	8,600	1.2%	-1.1%
Grocery and Convenience Retailers	20,700	21,000	20,500	20,400	-0.5%	-1.4%
General Merchandise Retailers	19,600	22,200	20,600	20,200	-1.9%	3.1%
Health and Personal Care Retailers	5,400	5,300	5,000	4,900	-2.0%	-9.3%
Clothing, Clothing Accessories, Shoe, and Je	6,300	7,400	6,700	6,400	-4.5%	1.6%
Sporting Goods, Hobby, Musical Instrument,	10,300	11,200	10,900	10,800	-0.9%	4.9%
Transportation, Warehousing, and Utilities	41,500	43,000	40,900	39,600	-3.2%	-4.6%
Information	10,000	9,400	9,300	9,200	-1.1%	-8.0%
Publishing Industries	2,300	2,100	2,100	2,100	0.0%	
Telecommunications	2,600	2,400	2,400	2,400	0.0%	-7.7%
Financial Activities	49,100	49,700	49,300	49,100	-0.4%	0.0%
Finance and Insurance	30,900	30,600	30,500	30,400	-0.3%	-1.6%
Credit Intermediation and Related Activities in	8,600	8,300	8,200	8,200	0.0%	-4.7%
Depository Credit Intermediation including N	5,600	5,200	5,200	5,200	0.0%	-7.1%
Nondepository Credit Intermediation	1,700	1,600	1,600	1,600	0.0%	-5.9%
Insurance Carriers and Related Activities	19,200	19,300	19,200	19,200	0.0%	0.0%
Real Estate and Rental and Leasing	18,200	19,100	18,800	18,700	-0.5%	2.7%
Real Estate	14,400	14,800	14,300	14,200	-0.7%	-1.4%
Professional and Business Services	135,400	135,300	133,700	136,500	2.1%	0.8%
Professional, Scientific, and Technical Service	62,000	62,200	61,600	62,500	1.5%	0.8%
Architectural, Engineering, and Related Ser	10,700	11,000	10,800	11,000	1.9%	2.8%
Management of Companies and Enterprises	13,100	12,800	12,600	12,600	0.0%	-3.8%
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Administrative and Support and Waste Manag	60,300	60,300	59,500	61,400	3.2%	1.8%
Administrative and Support Services	57,000	56,700	56,000	57,900	3.4%	1.6%
Employment Services	18,700	17,700	17,000	17,300	1.8%	-7.5%

Feb 23

## Sacramento--Roseville--Arden-Arcade MSA (El Dorado, Placer, Sacramento, and Yolo Counties)

Industry Employment & Labor Force March 2023 Benchmark

Data Not Seasonally Adjusted

Data Not Goasonally Adjusted	Feb 23	Dec 23	Jan 24	Feb 24	Percent	Change
			Revised	Prelim	Month	Year
Services to Buildings and Dwellings	17,900	18,200	18,300	19,500	6.6%	8.9%
Private Education and Health Services	182,100	197,200	196,800	200,100	1.7%	9.9%
Private Educational Services	15,400	16,700	16,100	16,800	4.3%	9.1%
Health Care and Social Assistance	166,700	180,500	180,700	183,300	1.4%	10.0%
Ambulatory Health Care Services	60,400	65,200	65,200	66,300	1.7%	9.8%
Hospitals	25,800	27,200	27,200	27,700	1.8%	7.4%
Nursing and Residential Care Facilities	17,700	19,400	19,600	20,100	2.6%	13.6%
Leisure and Hospitality	111,300	112,200	110,100	111,000	0.8%	-0.3%
Arts, Entertainment, and Recreation	20,600	20,400	20,100	20,400	1.5%	-1.0%
Accommodation and Food Services	90,700	91,800	90,000	90,600	0.7%	-0.1%
Accommodation	9,500	9,500	9,400	9,500	1.1%	0.0%
Food Services and Drinking Places	81,200	82,300	80,600	81,100	0.6%	-0.1%
Restaurants and Other Eating Places	77,200	77,800	76,300	76,700	0.5%	-0.6%
Full-Service Restaurants	33,300	33,700	33,000	33,200	0.6%	
Limited-Service Restaurants and Other Ea	43,900	44,100	43,300	43,500	0.5%	-0.9%
Other Services	37,000	38,500	38,000	38,500	1.3%	4.1%
Repair and Maintenance	10,800	11,700	11,400	11,600	1.8%	7.4%
Government	252,700	261,100	261,500	261,900	0.2%	
Federal Government	14,200	14,600	14,600	14,600	0.0%	2.8%
Department of Defense	1,600	1,700	1,700	1,700	0.0%	6.3%
Total State and Local Government	238,500	246,500	246,900	247,300	0.2%	3.7%
State Government	132,300	136,500	136,800	136,800	0.0%	3.4%
State Government Educational Services	28,500	29,800	29,500	29,200	-1.0%	2.5%
State Government Excluding Education	103,800	106,700	107,300	107,600	0.3%	
Local Government	106,200	110,000	110,100	110,500	0.4%	4.0%
Local Government Educational Services	57,900	60,000	60,100	59,900	-0.3%	3.5%
Local Government excluding Educational Ser	48,300	50,000	50,000	50,600	1.2%	4.8%
County Government	19,700	20,100	20,300	20,400	0.5%	3.6%
City Government	10,000	10,400	10,300	10,500	1.9%	5.0%
Special Districts plus Tribes	18,600	19,500	19,400	19,700	1.5%	5.9%

#### Notes:

- (1) Civilian labor force data are by place of residence; include self-employed individuals, unpaid family workers, household domestic workers, & workers on strike. Data may not add due to rounding. The unemployment rate is calculated using unrounded data.
- (2) Industry employment is by place of work; excludes self-employed individuals, unpaid family workers, household domestic workers, & workers on strike. Data may not add due to rounding.

These data are produced by the Labor Market Information Division of the California Employment Development Department (EDD). Questions should be directed to: Cara Welch 916-530-1700 or Luis Alejo 916-931-9596

These data, as well as other labor market data, are available via the Internet at http://www.labormarketinfo.edd.ca.gov. If you need assistance, please call (916) 262-2162.

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