

EMPLOYMENT DEVELOPMENT DEPARTMENT
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**SAN FRANCISCO-REDWOOD CITY-SOUTH SAN FRANCISCO METROPOLITAN DIVISION
(SAN FRANCISCO AND SAN MATEO COUNTIES)**

Government led month-over job decline

The unemployment rate in the San Francisco-Redwood City-South San Francisco MD was 3.9 percent in July 2024, up from a revised 3.6 percent in June 2024, and above the year-ago estimate of 3.3 percent. This compares with an unadjusted unemployment rate of 5.8 percent for California and 4.5 percent for the nation during the same period. The unemployment rate was 3.9 percent in San Francisco County, and 3.8 percent in San Mateo County.

Between June 2024 and July 2024, the total number of jobs in the San Francisco-Redwood City-South San Francisco MD, which includes the counties of San Francisco and San Mateo, decreased by 2,400 jobs to total 1,163,300 jobs.

- Government saw the largest cutbacks over the month and dropped 4,900 positions. Local government slashed 3,700 jobs and state government reduced 1,200 jobs, coinciding with the start of their new fiscal year.
- Private education and health services (down 1,100 jobs) was the only other industry that reduced payroll this month. Health care and social assistance (down 900) and private educational services (down 200) were responsible for this decline.
- In comparison, leisure and hospitality logged the highest month-over surge (up 1,300 jobs), which exceeded half of the region's employment growth since June. All of the uptick arose from accommodation and food services (up 1,300).
- Professional and business services (up 600 jobs) and other services (up 600) both experienced the same degree of expansion this month. Chiefly, professional, scientific, and technical services saw the most significant increase (up 600).

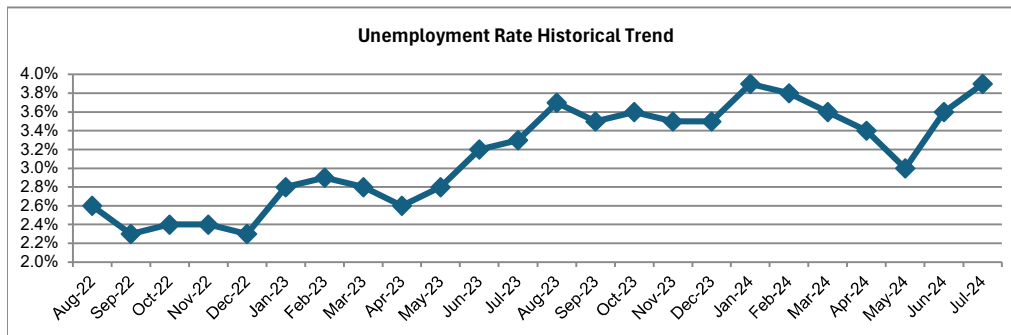
Between July 2023 and July 2024, the total number of jobs in the counties of San Francisco and San Mateo increased by 3,300 jobs, or 0.3 percent.

- Leisure and hospitality advanced the most over the year with 5,700 jobs. Accommodation and food services (up 4,800 jobs) bolstered the accruals in this sector.
- Professional and business services (up 4,700 jobs) took second place this month after leading year-over growth for 11 consecutive months. Health care and social assistance (up 3,100) added a substantial number of jobs to this extension.
- Other services (up 2,600 jobs) and government (up 2,600) also exhibited notable surges.
- In contrast, information had the largest year-over decrease of 7,600 jobs or 6.5 percent.
- Professional and business services registered a loss of 3,200 jobs. A moderate increase in administrative and support and waste management and remediation (up 3,400 jobs) was offset by drops in professional, scientific, and technical services (down 6,100).

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IMMEDIATE RELEASE
 SAN FRANCISCO-REDWOOD CITY-SOUTH SAN FRANCISCO METROPOLITAN DIVISION (MD)
 (San Francisco and San Mateo Counties)

The unemployment rate in the San Francisco-Redwood City-South San Francisco MD was 3.9 percent in July 2024, up from a revised 3.6 percent in June 2024, and above the year-ago estimate of 3.3 percent. This compares with an unadjusted unemployment rate of 5.8 percent for California and 4.5 percent for the nation during the same period. The unemployment rate was 3.9 percent in San Francisco County, and 3.8 percent in San Mateo County.



Industry	Jun-2024	Jul-2024	Change		Jul-2023	Jul-2024	Change
	Revised	Prelim				Prelim	
Total, All Industries	1,165,700	1,163,300	(2,400)		1,160,000	1,163,300	3,300
Total Farm	1,800	1,900	100		1,700	1,900	200
Total Nonfarm	1,163,900	1,161,400	(2,500)		1,158,300	1,161,400	3,100
Mining, Logging and Construction	39,500	39,800	300		41,400	39,800	(1,600)
Mining and Logging	100	100	0		100	100	0
Construction	39,400	39,700	300		41,300	39,700	(1,600)
Manufacturing	34,500	34,600	100		35,800	34,600	(1,200)
Trade, Transportation, and Utilities	132,500	132,500	0		130,800	132,500	1,700
Information	108,300	108,800	500		116,400	108,800	(7,600)
Financial Activities	80,800	80,900	100		81,500	80,900	(600)
Professional and Business Services	293,500	294,100	600		297,300	294,100	(3,200)
Private Education and Health Services	160,500	159,400	(1,100)		154,700	159,400	4,700
Leisure and Hospitality	129,600	130,900	1,300		125,200	130,900	5,700
Other Services	40,500	41,100	600		38,500	41,100	2,600
Government	144,200	139,300	(4,900)		136,700	139,300	2,600

Notes: Data not adjusted for seasonality. Data may not add due to rounding
 Labor force data are revised month to month
 Additional data are available on line at www.labormarketinfo.edd.ca.gov

August 16, 2024

Employment Development Department
 Labor Market Information Division
 (916) 262-2162

San Francisco Redwood City South San Francisco MD
(San Francisco and San Mateo Counties)
 Industry Employment & Labor Force
 March 2023 Benchmark

Data Not Seasonally Adjusted

	Jul 23	May 24	Jun 24 Revised	Jul 24 Prelim	Percent Change	
					Month	Year
Civilian Labor Force (1)	1,011,300	987,200	985,700	998,000	1.2%	-1.3%
Civilian Employment	977,900	957,600	950,600	959,300	0.9%	-1.9%
Civilian Unemployment	33,400	29,500	35,100	38,800	10.5%	16.2%
Civilian Unemployment Rate (CA Unemployment Rate)	3.3%	3.0%	3.6%	3.9%		
(U.S. Unemployment Rate)	4.8%	4.6%	5.3%	5.8%		
	3.8%	3.7%	4.3%	4.5%		
Total, All Industries (2)	1,160,000	1,162,400	1,165,700	1,163,300	-0.2%	0.3%
Total Farm	1,700	1,800	1,800	1,900	5.6%	11.8%
Total Nonfarm	1,158,300	1,160,600	1,163,900	1,161,400	-0.2%	0.3%
Total Private	1,021,600	1,016,400	1,019,700	1,022,100	0.2%	0.0%
Goods Producing	77,200	74,100	74,000	74,400	0.5%	-3.6%
Mining, Logging and Construction	41,400	39,500	39,500	39,800	0.8%	-3.9%
Mining and Logging	100	100	100	100	0.0%	0.0%
Construction	41,300	39,400	39,400	39,700	0.8%	-3.9%
Specialty Trade Contractors	19,700	19,900	19,300	19,400	0.5%	-1.5%
Manufacturing	35,800	34,600	34,500	34,600	0.3%	-3.4%
Durable Goods	18,500	18,200	18,300	18,400	0.5%	-0.5%
Non-Durable Goods	17,300	16,400	16,200	16,200	0.0%	-6.4%
Service Providing	1,081,100	1,086,500	1,089,900	1,087,000	-0.3%	0.5%
Private Service Providing	944,400	942,300	945,700	947,700	0.2%	0.3%
Trade, Transportation, and Utilities	130,800	131,600	132,500	132,500	0.0%	1.3%
Wholesale Trade	23,800	23,100	23,400	23,200	-0.9%	-2.5%
Merchant Wholesalers, Durable Goods	11,100	10,800	10,900	10,900	0.0%	-1.8%
Merchant Wholesalers, Nondurable Goods	10,300	9,900	10,000	9,900	-1.0%	-3.9%
Retail Trade	64,300	64,600	64,600	65,100	0.8%	1.2%
Food and Beverage Retailers	17,600	18,000	18,000	18,100	0.6%	2.8%
General Merchandise Retailers	8,700	8,400	8,400	8,600	2.4%	-1.1%
Health and Personal Care Retailers	5,700	5,400	5,400	5,400	0.0%	-5.3%
Clothing, Clothing Accessories, Shoe, and Jew	8,100	7,900	7,900	8,000	1.3%	-1.2%
Sporting Goods, Hobby, Musical Instrument, B	8,400	8,800	8,800	8,800	0.0%	4.8%
Transportation, Warehousing, and Utilities	42,700	43,900	44,500	44,200	-0.7%	3.5%
Utilities	4,900	4,800	4,900	4,800	-2.0%	-2.0%
Transportation and Warehousing	37,800	39,100	39,600	39,400	-0.5%	4.2%
Air Transportation	8,900	9,000	9,200	9,200	0.0%	3.4%
Couriers and Messengers	6,300	6,000	6,100	6,000	-1.6%	-4.8%
Information	116,400	106,500	108,300	108,800	0.5%	-6.5%
Publishing Industries	36,100	34,600	34,900	35,000	0.3%	-3.0%
Telecommunications	3,900	3,600	3,600	3,600	0.0%	-7.7%
Financial Activities	81,500	80,400	80,800	80,900	0.1%	-0.7%
Finance and Insurance	60,300	60,000	60,700	60,800	0.2%	0.8%
Credit Intermediation and Related Activities inc	23,000	22,400	22,400	22,400	0.0%	-2.6%
Depository Credit Intermediation including Mo	12,200	11,900	11,900	11,900	0.0%	-2.5%
Nondepository Credit Intermediation	6,500	6,400	6,400	6,400	0.0%	-1.5%
Financial Investments and Related Activities in	28,300	28,600	29,200	29,400	0.7%	3.9%
Insurance Carriers and Related Activities	9,000	9,000	9,100	9,000	-1.1%	0.0%
Real Estate and Rental and Leasing	21,200	20,400	20,100	20,100	0.0%	-5.2%
Real Estate	17,200	16,600	16,400	16,400	0.0%	-4.7%
Professional and Business Services	297,300	292,200	293,500	294,100	0.2%	-1.1%
Professional, Scientific, and Technical Services	220,200	212,200	213,500	214,100	0.3%	-2.8%
Legal Services	17,400	16,400	17,100	17,200	0.6%	-1.1%
Accounting, Tax Preparation, Bookkeeping, a	13,400	13,900	14,100	14,200	0.7%	6.0%
Architectural, Engineering, and Related Servi	16,100	16,200	16,400	16,700	1.8%	3.7%
Computer Systems Design and Related Servi	87,800	82,500	82,700	83,200	0.6%	-5.2%
Management of Companies and Enterprises	18,400	17,800	17,900	17,900	0.0%	-2.7%
Administrative and Support and Waste and Ren	58,700	62,200	62,100	62,100	0.0%	5.8%
Administrative and Support Services	55,700	59,300	59,200	59,200	0.0%	6.3%
Employment Services	15,200	16,400	16,300	16,200	-0.6%	6.6%

Data Not Seasonally Adjusted

	Jul 23	May 24	Jun 24	Jul 24	Percent Change	
			Revised	Prelim	Month	Year
Investigation and Security Services	13,500	14,900	14,700	14,700	0.0%	8.9%
Services to Buildings and Dwellings	12,200	12,200	12,200	12,200	0.0%	0.0%
Private Education and Health Services	154,700	162,200	160,500	159,400	-0.7%	3.0%
Private Educational Services	29,300	32,400	31,100	30,900	-0.6%	5.5%
Private Colleges, Universities, and Professional Schools	10,700	12,000	11,000	11,000	0.0%	2.8%
Health Care and Social Assistance	125,400	129,800	129,400	128,500	-0.7%	2.5%
Ambulatory Health Care Services	45,100	46,500	46,200	46,200	0.0%	2.4%
Hospitals	12,500	12,800	12,800	12,700	-0.8%	1.6%
Nursing and Residential Care Facilities	10,200	10,900	10,900	10,800	-0.9%	5.9%
Social Assistance	57,600	59,600	59,500	58,800	-1.2%	2.1%
Leisure and Hospitality	125,200	129,500	129,600	130,900	1.0%	4.6%
Arts, Entertainment, and Recreation	21,000	21,900	21,900	21,900	0.0%	4.3%
Performing Arts, Spectator Sports, and Related Industries	7,800	8,500	8,400	8,300	-1.2%	6.4%
Accommodation and Food Services	104,200	107,600	107,700	109,000	1.2%	4.6%
Accommodation	17,600	18,600	18,800	18,900	0.5%	7.4%
Food Services and Drinking Places	86,600	89,000	88,900	90,100	1.3%	4.0%
Special Food Services	8,800	10,400	10,300	10,400	1.0%	18.2%
Restaurants and Other Eating Places	73,000	73,900	74,100	75,100	1.3%	2.9%
Full-Service Restaurants	42,700	43,500	43,700	44,400	1.6%	4.0%
Limited-Service Restaurants and Other Eating Places	30,300	30,400	30,400	30,700	1.0%	1.3%
Other Services	38,500	39,900	40,500	41,100	1.5%	6.8%
Personal and Laundry Services	13,100	13,900	14,000	14,100	0.7%	7.6%
Religious, Grantmaking, Civic, Professional, and Similar Organizations	19,700	19,600	19,800	20,100	1.5%	2.0%
Government	136,700	144,200	144,200	139,300	-3.4%	1.9%
Federal Government	14,100	14,100	14,100	14,100	0.0%	0.0%
Federal Government excluding Department of Defense	13,800	13,800	13,800	13,800	0.0%	0.0%
Department of Defense	300	300	300	300	0.0%	0.0%
Total State and Local Government	122,600	130,100	130,100	125,200	-3.8%	2.1%
State Government	50,700	52,000	52,300	51,100	-2.3%	0.8%
State Government Educational Services	27,800	28,700	28,700	27,800	-3.1%	0.0%
State Government Excluding Education	22,900	23,300	23,600	23,300	-1.3%	1.7%
Local Government	71,900	78,100	77,800	74,100	-4.8%	3.1%
Local Government Educational Services	21,900	27,000	26,200	22,500	-14.1%	2.7%
Local Government Excluding Educational Services	50,000	51,100	51,600	51,600	0.0%	3.2%
County Government	6,700	6,900	7,000	7,000	0.0%	4.5%
City Government	40,700	41,500	41,800	41,800	0.0%	2.7%
Special Districts plus Tribes	2,600	2,700	2,800	2,800	0.0%	7.7%

Notes:

(1) Civilian labor force data are by place of residence; include self-employed individuals, unpaid family workers, household domestic workers, & workers on strike. Data may not add due to rounding. The unemployment rate is calculated using unrounded data.

(2) Industry employment is by place of work; excludes self-employed individuals, unpaid family workers, household domestic workers, & workers on strike. Data may not add due to rounding.

These data are produced by the Labor Market Information Division of the California Employment Development Department (EDD). Questions should be directed to: Nicolle Stone 916-530-1755 or Juliet Moeur 916-940-9664

These data, as well as other labor market data, are available via the Internet at <http://www.labormarketinfo.edd.ca.gov>. If you need assistance, please call (916) 262-2162.

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