

EMPLOYMENT DEVELOPMENT DEPARTMENT
Labor Market Information Division
745 Franklin Street
San Francisco, CA 94102

Contact: Junwei Li
(916) 931-9599

SAN FRANCISCO-REDWOOD CITY-SOUTH SAN FRANCISCO METROPOLITAN DIVISION (SAN FRANCISCO AND SAN MATEO COUNTIES)

Information led the region's month-over job increases

The unemployment rate in the San Francisco-Redwood City-South San Francisco MD was 3.4 percent in December 2024, down from a revised 3.6 percent in November 2024, and below the year-ago estimate of 3.5 percent. This compares with an unadjusted unemployment rate of 5.2 percent for California and 3.8 percent for the nation during the same period. The unemployment rate was 3.5 percent in San Francisco County, and 3.3 percent in San Mateo County.

Between November 2024 and December 2024, the total number of jobs in the San Francisco-Redwood City-South San Francisco MD, which includes the counties of San Francisco and San Mateo, increased by 1,200 jobs to total 1,168,300 jobs.

- Information reported the largest payroll increase this month, adding up to 1,100 jobs – well above its 10-year average monthly gain of 300 jobs. Notably, this sector accounted for half of the region's total employment growth.
- Trade, transportation, and utilities produced 800 additional jobs as the holiday season came to a close. The gains were scattered among retail trade (up 500 jobs), transportation, warehousing, and utilities (up 200), and wholesale trade (up 100).
- Other services (up 300 jobs) was the only other industry that edged upward this month.
- On the downside, private education and health services curtailed 500 jobs, with private educational services (down 500 jobs) contributing entirely to this decline.

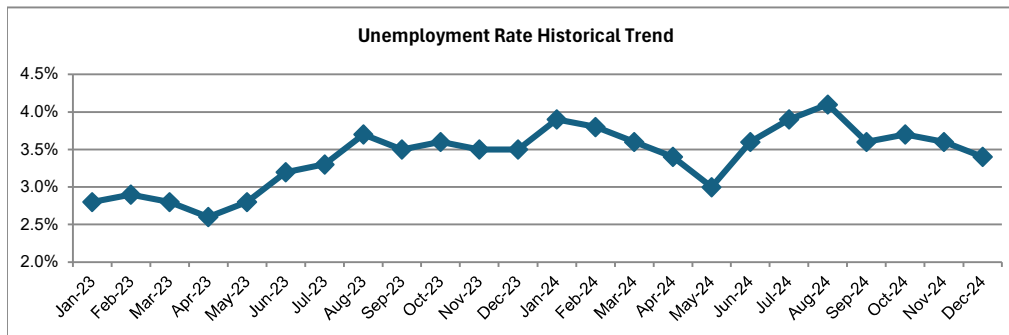
Between December 2023 and December 2024, the total number of jobs in the counties of San Francisco and San Mateo decreased by 7,200 jobs, or 0.6 percent.

- Information (down 5,400 jobs) experienced the greatest year-over job cutback despite posting a solid monthly gain.
- Professional and business services sustained a net loss of 3,200 jobs over the year. Increases in administrative and support and waste management and remediation services (up 1,200 jobs) were completely offset by losses in professional, scientific, and technical services (down 4,700).
- Other year-over decreases included: construction (down 2,000 jobs), manufacturing (down 1,700), and private education and health services (down 1,400).
- Contrarily, trade, transportation, and utilities (up 2,100 jobs) and other services (up 2,100) both recorded comparable annual growth. Within each of these industries, transportation, warehousing, and utilities (up 1,500) and personal and laundry services (up 800) were the fastest growing sub-sectors.
- Government saw a net gain of 1,100 jobs. The expansion in local government (up 1,700 jobs) was partly negated by drops in federal government (down 300) and state government (down 300).

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IMMEDIATE RELEASE
 SAN FRANCISCO-REDWOOD CITY-SOUTH SAN FRANCISCO METROPOLITAN DIVISION (MD)
 (San Francisco and San Mateo Counties)

The unemployment rate in the San Francisco-Redwood City-South San Francisco MD was 3.4 percent in December 2024, down from a revised 3.6 percent in November 2024, and below the year-ago estimate of 3.5 percent. This compares with an unadjusted unemployment rate of 5.2 percent for California and 3.8 percent for the nation during the same period. The unemployment rate was 3.5 percent in San Francisco County, and 3.3 percent in San Mateo County.



Industry	Nov-2024	Dec-2024	Change		Dec-2023	Dec-2024	Change
	Revised	Prelim				Prelim	
Total, All Industries	1,167,100	1,168,300	1,200		1,175,500	1,168,300	(7,200)
Total Farm	1,800	1,800	0		1,700	1,800	100
Total Nonfarm	1,165,300	1,166,500	1,200		1,173,800	1,166,500	(7,300)
Mining, Logging and Construction	39,000	38,900	(100)		40,900	38,900	(2,000)
Mining and Logging	100	100	0		100	100	0
Construction	38,900	38,800	(100)		40,800	38,800	(2,000)
Manufacturing	34,000	33,900	(100)		35,600	33,900	(1,700)
Trade, Transportation, and Utilities	136,200	137,000	800		134,900	137,000	2,100
Information	105,600	106,700	1,100		112,100	106,700	(5,400)
Financial Activities	82,400	82,300	(100)		81,500	82,300	800
Professional and Business Services	294,300	294,200	(100)		297,400	294,200	(3,200)
Private Education and Health Services	163,300	162,800	(500)		164,200	162,800	(1,400)
Leisure and Hospitality	127,700	127,600	(100)		127,300	127,600	300
Other Services	40,600	40,900	300		38,800	40,900	2,100
Government	142,200	142,200	0		141,100	142,200	1,100

Notes: Data not adjusted for seasonality. Data may not add due to rounding
 Labor force data are revised month to month
 Additional data are available on line at www.labormarketinfo.edd.ca.gov

January 24, 2025

Employment Development Department
 Labor Market Information Division
 (916) 262-2162

San Francisco Redwood City South San Francisco MD
(San Francisco and San Mateo Counties)
 Industry Employment & Labor Force
 March 2023 Benchmark

Data Not Seasonally Adjusted

	Dec 23	Oct 24	Nov 24	Dec 24	Percent Change	
			Revised	Prelim	Month	Year
Civilian Labor Force (1)	999,600	986,000	985,600	988,800	0.3%	-1.1%
Civilian Employment	965,100	949,400	949,900	955,000	0.5%	-1.0%
Civilian Unemployment	34,600	36,600	35,700	33,800	-5.3%	-2.3%
Civilian Unemployment Rate	3.5%	3.7%	3.6%	3.4%		
(CA Unemployment Rate)	5.1%	5.4%	5.3%	5.2%		
(U.S. Unemployment Rate)	3.5%	3.9%	4.0%	3.8%		
Total, All Industries (2)	1,175,500	1,165,600	1,167,100	1,168,300	0.1%	-0.6%
Total Farm	1,700	1,800	1,800	1,800	0.0%	5.9%
Total Nonfarm	1,173,800	1,163,800	1,165,300	1,166,500	0.1%	-0.6%
Total Private	1,032,700	1,022,300	1,023,100	1,024,300	0.1%	-0.8%
Goods Producing	76,500	73,200	73,000	72,800	-0.3%	-4.8%
Mining, Logging and Construction	40,900	39,200	39,000	38,900	-0.3%	-4.9%
Mining and Logging	100	100	100	100	0.0%	0.0%
Construction	40,800	39,100	38,900	38,800	-0.3%	-4.9%
Specialty Trade Contractors	19,900	19,400	19,400	19,200	-1.0%	-3.5%
Manufacturing	35,600	34,000	34,000	33,900	-0.3%	-4.8%
Durable Goods	18,600	18,100	18,200	18,100	-0.5%	-2.7%
Non-Durable Goods	17,000	15,900	15,800	15,800	0.0%	-7.1%
Service Providing	1,097,300	1,090,600	1,092,300	1,093,700	0.1%	-0.3%
Private Service Providing	956,200	949,100	950,100	951,500	0.1%	-0.5%
Trade, Transportation, and Utilities	134,900	134,000	136,200	137,000	0.6%	1.6%
Wholesale Trade	23,600	23,400	23,200	23,300	0.4%	-1.3%
Merchant Wholesalers, Durable Goods	11,100	10,900	10,800	10,900	0.9%	-1.8%
Merchant Wholesalers, Nondurable Goods	10,200	10,100	10,000	10,000	0.0%	-2.0%
Retail Trade	66,700	65,600	67,100	67,600	0.7%	1.3%
Food and Beverage Retailers	18,600	18,300	18,600	18,600	0.0%	0.0%
General Merchandise Retailers	9,300	8,700	9,300	9,400	1.1%	1.1%
Health and Personal Care Retailers	5,700	5,200	5,300	5,300	0.0%	-7.0%
Clothing, Clothing Accessories, Shoe, and Jew	8,800	8,400	9,100	9,500	4.4%	8.0%
Sporting Goods, Hobby, Musical Instrument, B	8,600	8,900	9,100	9,100	0.0%	5.8%
Transportation, Warehousing, and Utilities	44,600	45,000	45,900	46,100	0.4%	3.4%
Utilities	4,900	4,900	4,900	4,900	0.0%	0.0%
Transportation and Warehousing	39,700	40,100	41,000	41,200	0.5%	3.8%
Air Transportation	9,100	9,400	9,700	9,700	0.0%	6.6%
Couriers and Messengers	7,500	6,200	6,800	7,100	4.4%	-5.3%
Information	112,100	106,100	105,600	106,700	1.0%	-4.8%
Publishing Industries	35,400	34,500	34,400	34,900	1.5%	-1.4%
Telecommunications	3,700	3,500	3,500	3,600	2.9%	-2.7%
Financial Activities	81,500	82,500	82,400	82,300	-0.1%	1.0%
Finance and Insurance	59,900	61,900	61,800	61,600	-0.3%	2.8%
Credit Intermediation and Related Activities inc	22,500	22,900	22,900	22,700	-0.9%	0.9%
Depository Credit Intermediation including Mo	12,000	12,200	12,200	12,100	-0.8%	0.8%
Nondepository Credit Intermediation	6,500	6,600	6,600	6,500	-1.5%	0.0%
Financial Investments and Related Activities in	28,500	29,700	29,700	29,700	0.0%	4.2%
Insurance Carriers and Related Activities	8,900	9,300	9,200	9,200	0.0%	3.4%
Real Estate and Rental and Leasing	21,600	20,600	20,600	20,700	0.5%	-4.2%
Real Estate	17,500	16,700	16,700	16,700	0.0%	-4.6%
Professional and Business Services	297,400	295,000	294,300	294,200	0.0%	-1.1%
Professional, Scientific, and Technical Services	218,700	214,100	214,600	214,000	-0.3%	-2.1%
Legal Services	17,100	16,800	16,900	16,900	0.0%	-1.2%
Accounting, Tax Preparation, Bookkeeping, a	14,000	13,700	13,700	13,600	-0.7%	-2.9%
Architectural, Engineering, and Related Servi	16,000	17,000	17,300	17,200	-0.6%	7.5%
Computer Systems Design and Related Servi	87,400	83,200	83,100	82,800	-0.4%	-5.3%
Management of Companies and Enterprises	17,700	17,900	17,900	18,000	0.6%	1.7%
Administrative and Support and Waste and Ren	61,000	63,000	61,800	62,200	0.6%	2.0%
Administrative and Support Services	58,100	60,100	58,800	59,300	0.9%	2.1%
Employment Services	16,800	16,700	16,600	16,600	0.0%	-1.2%

Data Not Seasonally Adjusted

	Dec 23	Oct 24	Nov 24	Dec 24	Percent Change	
			Revised	Prelim	Month	Year
Investigation and Security Services	14,000	14,700	14,200	14,100	-0.7%	0.7%
Services to Buildings and Dwellings	11,800	12,300	12,100	12,100	0.0%	2.5%
Private Education and Health Services	164,200	162,800	163,300	162,800	-0.3%	-0.9%
Private Educational Services	31,900	32,600	32,800	32,300	-1.5%	1.3%
Private Colleges, Universities, and Professional Schools	11,900	12,000	12,100	11,800	-2.5%	-0.8%
Health Care and Social Assistance	132,300	130,200	130,500	130,500	0.0%	-1.4%
Ambulatory Health Care Services	48,600	46,700	46,800	47,200	0.9%	-2.9%
Hospitals	12,900	12,800	12,800	12,800	0.0%	-0.8%
Nursing and Residential Care Facilities	10,700	11,000	11,000	11,000	0.0%	2.8%
Social Assistance	60,100	59,700	59,900	59,500	-0.7%	-1.0%
Leisure and Hospitality	127,300	128,100	127,700	127,600	-0.1%	0.2%
Arts, Entertainment, and Recreation	20,900	21,500	21,600	21,700	0.5%	3.8%
Performing Arts, Spectator Sports, and Related Industries	7,700	8,300	8,300	8,200	-1.2%	6.5%
Accommodation and Food Services	106,400	106,600	106,100	105,900	-0.2%	-0.5%
Accommodation	18,300	17,400	17,500	17,500	0.0%	-4.4%
Food Services and Drinking Places	88,100	89,200	88,600	88,400	-0.2%	0.3%
Special Food Services	10,200	10,800	10,600	10,500	-0.9%	2.9%
Restaurants and Other Eating Places	73,100	73,700	73,300	73,100	-0.3%	0.0%
Full-Service Restaurants	43,100	43,300	43,100	43,000	-0.2%	-0.2%
Limited-Service Restaurants and Other Eating Places	30,000	30,400	30,200	30,100	-0.3%	0.3%
Other Services	38,800	40,600	40,600	40,900	0.7%	5.4%
Personal and Laundry Services	13,300	14,000	14,000	14,100	0.7%	6.0%
Religious, Grantmaking, Civic, Professional, and Similar Organizations	19,500	20,000	20,000	20,100	0.5%	3.1%
Government	141,100	141,500	142,200	142,200	0.0%	0.8%
Federal Government	14,300	14,000	14,000	14,000	0.0%	-2.1%
Federal Government excluding Department of Defense	14,000	13,700	13,700	13,700	0.0%	-2.1%
Department of Defense	300	300	300	300	0.0%	0.0%
Total State and Local Government	126,800	127,500	128,200	128,200	0.0%	1.1%
State Government	50,100	49,000	49,500	49,800	0.6%	-0.6%
State Government Educational Services	27,800	26,900	27,100	27,300	0.7%	-1.8%
State Government Excluding Education	22,300	22,100	22,400	22,500	0.4%	0.9%
Local Government	76,700	78,500	78,700	78,400	-0.4%	2.2%
Local Government Educational Services	26,100	26,300	26,500	26,500	0.0%	1.5%
Local Government Excluding Educational Services	50,600	52,200	52,200	51,900	-0.6%	2.6%
County Government	7,100	7,200	7,100	7,100	0.0%	0.0%
City Government	40,800	42,200	42,500	42,000	-1.2%	2.9%
Special Districts plus Tribes	2,700	2,800	2,700	2,800	3.7%	3.7%

Notes:

(1) Civilian labor force data are by place of residence; include self-employed individuals, unpaid family workers, household domestic workers, & workers on strike. Data may not add due to rounding. The unemployment rate is calculated using unrounded data.

(2) Industry employment is by place of work; excludes self-employed individuals, unpaid family workers, household domestic workers, & workers on strike. Data may not add due to rounding.

These data are produced by the Labor Market Information Division of the California Employment Development Department (EDD). Questions should be directed to: Junwei Li 916-931-9599 or Juliet Moeur 916-940-9664

These data, as well as other labor market data, are available via the Internet at <http://www.labormarketinfo.edd.ca.gov>. If you need assistance, please call (916) 262-2162.

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